

Company Registration No. 82321 (Eire)

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

**TREOIR THE NATIONAL FEDERATION OF SERVICES FOR
UNMARRIED PARENTS AND THEIR CHILDREN
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
COMPANY INFORMATION**

Directors

Siobhan Roddy
Thomas Quigley
Aisling Dowling-Deignan (Appointed 21 May 2014)
Ruth Barrington
Anne Egan
Louise Graham
Christina Hughes
Breda Collins (Appointed 21 May 2014)
Marie- Louise Naughton
Ciara McKenna
Dearbhla Ni Riordain
Mary McCarthy

Secretary

Christina Hughes

Company number

82321

Registered Charity Number

8877

Registered office

14 Gandon House,
Custom House Square,
IFSC,
Dublin 1.

Auditors

Browne Murphy & Hughes
Chartered & Certified Accountants
& Registered Auditors
28 Upper Fitzwilliam Street
Dublin 2

Business address

14 Gandon House,
Custom House Square,
IFSC,
Dublin 1.

Bankers

Bank of Ireland
Lower Baggot St.,
Dublin 2

**TREOIR THE NATIONAL FEDERATION OF SERVICES FOR
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(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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COMPANY INFORMATION**

ICS Building Society
New Century House,
IFSC,
Mayor Street Lower,
Dublin 1.

Officers Details

Dr. Ruth Barrington	(Chairperson)
Christina Hughes	(Secretary)
Dr. Thomas Quigley	(Treasurer)

**TREOIR THE NATIONAL FEDERATION OF SERVICES FOR
UNMARRIED PARENTS AND THEIR CHILDREN
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
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TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN (A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and financial statements for the year ended 31 December 2014.

Principal activities and review of the business

The principal activity of the company continued to be that of providing support and service to unmarried parents and their children.

The organisation complies with The Governance Code for the Community, Voluntary and Charitable Sector in Ireland.

The principal risks and uncertainties facing the company going forward is the level of funding which will be received . The directors are actively involved in reviewing their costs in order that they may counteract any future decreases.

Results and dividends

The results for the year are set out on page 5.

Directors

The following directors have held office since 1 January 2014:

Phyllis Crowe	(Resigned 21 May 2014)
Mary McGovern	(Resigned 21 May 2014)
Siobhan Roddy	
Thomas Quigley	
Aisling Dowling-Deignan	(Appointed 21 May 2014)
Ruth Barrington	
Anne Egan	
Louise Graham	
Christina Hughes	
Breda Collins	(Appointed 21 May 2014)
Marie- Louise Naughton	
Ciara McKenna	
Dearbhla Ni Riordain	
Mary McCarthy	

Directors' interests

This is a company limited by guarantee and not having a share capital.

Books of account

The company's directors are aware of their responsibilities, under section 202 of the Companies Act 1990 to maintain proper books of account and are discharging their responsibility by employing experienced staff and ensuring that sufficient company resources are available for the task.

The books of account are held at the company's registered office, 14 Gandon House, Custom House Square, IFSC, Dublin 1. .

Auditors

In accordance with the Companies Act 1963, section 160(2), Browne Murphy & Hughes continue in office as auditors of the company.

**TREOIR THE NATIONAL FEDERATION OF SERVICES FOR
UNMARRIED PARENTS AND THEIR CHILDREN
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

Thomas Quigley

Director

30 March 2015

Christina Hughes

Director

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN (A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

We have audited the financial statements of Treoir The National Federation of Services for Unmarried Parents and Their Children for the year ended 31 December 2014 set out on pages 5 to 14. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 to 2 the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2014 and of its deficit for the year then ended ; and
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2013.

Matters on which we are required to report by the Companies Acts 1963 to 2013

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion, the information given in the directors' report is consistent with the financial statements.

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INDEPENDENT AUDITORS' REPORT (CONTINUED)

**TO THE MEMBERS OF TREOIR THE NATIONAL FEDERATION OF SERVICES FOR
UNMARRIED PARENTS AND THEIR CHILDREN**

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

James B. Murphy,
for and on behalf of Browne Murphy & Hughes

30 March 2015

Chartered & Certified Accountants
& Registered Auditors
28 Upper Fitzwilliam Street
Dublin 2

**TREOIR THE NATIONAL FEDERATION OF SERVICES FOR
UNMARRIED PARENTS AND THEIR CHILDREN
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Notes	2014 €	2013 €
Turnover	2	508,034	595,813
Administrative expenses		(510,756)	(594,851)
Operating (Deficit)/Surplus	3	(2,722)	962
Other interest receivable and similar income	4	71	548
Interest payable and similar charges	5	-	(121)
(Deficit)/Surplus on ordinary activities before taxation		(2,651)	1,389
Tax on (loss)/profit on ordinary activities	6	-	-
(Deficit)/Surplus for the year	14	(2,651)	1,389

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the income and expenditure account.

Approved by the board on 30 March 2015

Thomas Quigley
Director

Christina Hughes
Director

**TREOIR THE NATIONAL FEDERATION OF SERVICES FOR
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BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 €	€	2013 €	€
Fixed assets					
Tangible assets	8		900		4,133
Current assets					
Debtors	9	1,879		9,854	
Cash at bank and in hand		69,658		95,209	
		<u>71,537</u>		<u>105,063</u>	
Creditors: amounts falling due within one year	10	<u>(14,253)</u>		<u>(13,755)</u>	
Net current assets			<u>57,284</u>		<u>91,308</u>
Total assets less current liabilities			<u>58,184</u>		<u>95,441</u>
Deferred Income	11		<u>(5,384)</u>		<u>(39,978)</u>
			<u>52,800</u>		<u>55,463</u>
Capital and reserves					
Income and expenditure account	14		<u>52,800</u>		<u>55,463</u>
Members' funds	15		<u>52,800</u>		<u>55,463</u>

Approved by the board and authorised for issue on 30 March 2015

Thomas Quigley
Director

Christina Hughes
Director

**TREOIR THE NATIONAL FEDERATION OF SERVICES FOR
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CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2014

	€	2014 €	€	2013 €
Net cash outflow from operating activities		(25,349)		(79,016)
Returns on investments and servicing of finance				
Interest received	71		548	
Interest element of finance lease rentals	-		(121)	
	-----		-----	
Net cash inflow for returns on investments and servicing of finance		71		427
Capital expenditure				
Payments to acquire tangible assets	(1,617)		-	
	-----		-----	
Net cash outflow for capital expenditure		(1,617)		-
		-----		-----
Net cash outflow before management of liquid resources and financing		(27,163)		(77,233)
		-----		-----
Decrease in cash in the year		(27,163)		(77,233)
		=====		=====

**TREOIR THE NATIONAL FEDERATION OF SERVICES FOR
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NOTES TO THE CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2014

1	Reconciliation of operating (deficit)/surplus to net cash outflow from operating activities		2014	2013	
			€	€	
	Operating (deficit)/surplus		(2,722)	962	
	Depreciation of tangible assets		4,582	7,847	
	Decrease/(increase) in debtors		7,975	(7,145)	
	Increase/(decrease) in creditors within one year		(858)	(2,488)	
	Other reserve movement		(34,594)	(78,192)	
	Net cash outflow from operating activities		<u>(25,617)</u>	<u>(79,016)</u>	
2	Analysis of net funds	1 January 2014	Cash flow	Other non-cash changes	31 December 2014
		€	€	€	€
	Net cash:				
	Cash at bank and in hand	95,209	(25,551)	-	69,658
	Net funds	<u>95,209</u>	<u>(25,551)</u>	<u>-</u>	<u>69,658</u>
3	Reconciliation of net cash flow to movement in net funds		2014	2013	
			€	€	
	Decrease in cash in the year		(25,551)	(78,589)	
	Cash (inflow)/outflow from (increase)/decrease in debt		-	1,355	
	Movement in net funds in the year		<u>(25,551)</u>	<u>(77,234)</u>	
	Opening net funds		95,209	172,443	
	Closing net funds		<u>69,658</u>	<u>95,209</u>	

**TREOIR THE NATIONAL FEDERATION OF SERVICES FOR
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(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents funding received from various sources mainly the HSE, HSE Crisis Pregnancy Programme and the Citizens Information Board.

1.4 Intangible Assets

Website Costs are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives. A rate of 33.3% Straight Line has been used.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33.33% Straight Line
Fixtures, fittings & equipment	33.33% Straight Line

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in the Republic of Ireland.

3 Operating (deficit)/surplus

	2014	2013
	€	€
Operating (deficit)/surplus is stated after charging:		
Depreciation of tangible assets	4,582	7,847
Auditors' remuneration	3,125	3,125
	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

4	Other interest receivable and similar income	2014	2013
		€	€
	Bank interest	71	548
		<u>71</u>	<u>548</u>

5	Interest payable	2014	2013
		€	€
	Lease finance charges	-	121
		<u>-</u>	<u>121</u>

6 Taxation

The company is a registered charity CHY 8877 and as such is exempt from Corporation Tax.

**TREOIR THE NATIONAL FEDERATION OF SERVICES FOR
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

7 Intangible fixed assets

	Website Costs €
Cost	
At 1 January 2014 & at 31 December 2014	11,069
Amortisation	
At 1 January 2014 & at 31 December 2014	11,069
Net book value	
At 31 December 2014	-
At 31 December 2013	-

8 Tangible fixed assets

	Plant and machinery €	Fixtures, fittings & equipment €	Total €
Cost			
At 1 January 2014	89,137	25,183	114,320
Additions	1,349	-	1,349
At 31 December 2014	90,486	25,183	115,669
Depreciation			
At 1 January 2014	85,849	24,338	110,187
Charge for the year	3,737	845	4,582
At 31 December 2014	89,586	25,183	114,769
Net book value			
At 31 December 2014	900	-	900
At 31 December 2013	3,288	845	4,133

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

9 Debtors	2014	2013
	€	€
Trade debtors	335	537
Other debtors	-	9,000
Prepayments and accrued income	1,544	317
	<u>1,879</u>	<u>9,854</u>

10 Creditors: amounts falling due within one year	2014	2013
	€	€
Trade creditors	2,142	447
Other creditors	8,522	10,150
Accruals and deferred income	3,589	3,158
	<u>14,253</u>	<u>13,755</u>

Included in other creditors are amounts relating to taxation, as follows:

P.A.Y.E. control account	<u>8,324</u>	<u>10,021</u>
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11 Deferred Income

	Deferred Income
	€
Balance at 1 January 2014	39,978
Balance at 1 January 2014	39,978
Deferred in year	5,384
Transfer to Income & Expenditure Account	<u>(39,978)</u>
Balance at 31 December 2014	<u>5,384</u>

At the beginning of the year, income totalling €39,978 had being deferred from 2013, this income was relating to 2014 projects and hence this income was transferred to the Income & Expenditure Account. During the year, Treoir received funding totalling €180,906 from the HSE Crisis Pregnancy Programme. Of these funds, €5,384 related to specific projects which will be undertaken in 2015 and hence the related income has being deferred as at 31 December 2014.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

12 Pension and other post-retirement benefit commitments
Defined contribution

	2014	2013
	€	€
Contributions payable by the company for the year	31,080	31,418

13 Non Audit Services

During the year, Browne Murphy & Hughes undertook non audit services for the company which includes assisting with accounts preparation.

14 Statement of movements on Income and Expenditure account

	Income and expenditure account
	€
Balance at 1 January 2014	55,451
Deficit for the year	(2,651)
Balance at 31 December 2014	52,800

15 Reconciliation of movements in members' funds

	2014	2013
	€	€
(Deficit)/Surplus for the financial year	(2,651)	1,389
Opening members' funds	55,463	54,074
Closing members' funds	52,800	55,463

**TREOIR THE NATIONAL FEDERATION OF SERVICES FOR
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

16 Employees

Number of employees

The average monthly number of employees (including seconded staff) during the year was:

2014	2013
Number	Number
8	9

Employment costs

	2014	2013
	€	€
Wages and salaries (Staff & Seconded Staff)	311,245	345,475
Social security costs	33,684	35,615
Other pension costs	31,080	31,418
	<u>376,009</u>	<u>412,508</u>

17 Control

The company is controlled by the board of directors.

18 Members Liability

In the event of a winding up the liability of members is limited to €1.27.

19 Approval of financial statements

The directors approved the financial statements on the 30 March 2015.

**TREOIR THE NATIONAL FEDERATION OF SERVICES FOR
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**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2014

**TREOIR THE NATIONAL FEDERATION OF SERVICES FOR
UNMARRIED PARENTS AND THEIR CHILDREN
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014**

		2014		2013
	€	€	€	€
Income				
HSE Midwest		-		9,750
HSE Northern		225,724		225,720
HSE South East		8,385		8,600
HSE Southern		8,910		9,000
HSE North Eastern		6,570		6,854
HSE Crisis Pregnancy Programme		210,116		272,340
Sale of Publications		34		32
Membership Fees		1,560		1,560
DOHC/HSE (For Seconded Staff)		-		15,212
Citizens Information Board		35,400		36,500
Outreach		507		1,388
Other Income		10,828		8,857
		<hr/>		<hr/>
		508,034		595,813
Administrative expenses		<hr/> (510,756)		<hr/> (594,851)
Operating (deficit)/surplus		(2,722)		962
Other interest receivable and similar income				
Bank interest - received		71		548
Interest payable				
Lease finance charges - paid		-		(121)
		<hr/>		<hr/>
(Deficit)/Surplus for Year	0.52%	<hr/> (2,651)	0.23%	<hr/> 1,389

**TREOIR THE NATIONAL FEDERATION OF SERVICES FOR
UNMARRIED PARENTS AND THEIR CHILDREN
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 DECEMBER 2014**

	2014	2013
	€	€
Administrative expenses		
Wages and salaries (excl. EER PRSI.)	311,245	332,864
Wages -Seconded Staff	-	12,611
ER PRSI	33,684	34,560
ER PRSI -Seconded Staff	-	1,055
Staff pension costs defined contribution	31,080	31,418
Staff training	1,829	1,875
Rent & Rates	50,355	50,073
Insurance	1,270	1,250
Light and heat	2,003	1,799
Repairs and maintenance	1,345	497
TPSP Toolkit	8,202	29,767
Cleaning	1,018	146
Supplies	4,567	3,323
Membership	510	648
Newspapers	988	1,417
Printing, postage and stationery	5,553	6,128
Conferences/Meetings	4,684	4,620
Publishing	16,214	18,542
Hospitality	1,637	1,465
Advertising	1,257	11,165
Telephone	7,768	8,320
Travelling expenses	2,962	3,938
Library	-	26
Professional fees	3,240	2,457
Research Costs	9,624	22,568
Accountancy	1,046	677
Audit fees	3,125	3,125
Bank charges	287	280
Sundry expenses - allowable	681	390
Depreciation -P&E	3,737	5,077
Depreciation -F&F	845	805
Depreciation -Website	-	1,965
	<u>510,756</u>	<u>594,851</u>