

Company Registration No. 82321 (Republic of Ireland)

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

COMPANY INFORMATION

Directors	Adele O'Connor Louise Bayliss Rosemary Grant Lorraine Barry Evelyn Mahon Brian Tobin Tanya Franciosa Mary O'Connor Bernard Joyce Norma Fitzgerald Caitriona Nic Mhuiris	(Appointed 24 May 2023) (Appointed 24 May 2023) (Appointed 24 May 2023) (Appointed 24 May 2023)
Secretary	Mary O'Connor	
Company number	82321	
CHY (Revenue) number	8877	
Registered Charity number	20022211	
Registered office	28 North Great Georges Street, Dublin 1 D01 HY46	
Auditors	Browne Murphy & Hughes Chartered & Certified Accountants & Registered Auditors, 28 Upper Fitzwilliam Street, Dublin 2.	
Business address	28 North Great Georges Street, Dublin 1.	
Bankers	Bank of Ireland Lower Baggot Street Dublin 2	
Officers Details	Evelyn Mahon (Chairperson) Mary O'Connor (Secretary)	

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

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TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The directors present their annual report and financial statements for the year ended 31 December 2023.

Principal activities

Treoir, in partnership with its member agencies, promotes the rights and best interests of unmarried parents and their children through providing specialist information and advocating for their rights.

Treoir operates a free, confidential National Specialist Information and Referral Service on all aspects of unmarried parenthood, providing accessible and up-to-date information free of charge to parents who are not married to each other and to those involved with them.

2023 was the first full year post pandemic and the new ways of hybrid working have been integrated into many organisational work practices including Treoir. For our information service this has meant that more of our workshops take place online. It also means that there has been a reduction in the number of hard copy publications requested and a corresponding rise in the number of downloads of the online publications/information.

Some of Treoir's key achievements in 2023 are outlined below.

Treoir supported the O'Meara family in their Supreme Court Case which challenged the Department of Social Protection's decision to refuse the family access to the Widow's pension following the death of Mr. O'Meara's partner and mother to three children. The Case was heard in October 2023 which the decision published in January 2024.

The National Specialist Information Service dealt with 10,008 queries in 2023. The majority of calls received were from mothers, followed closely by fathers.

The Information Pack is Treoir's principal publication and was updated in 2023. The Pack contains essential information for unmarried parents including information on social welfare rates, access, custody, guardianship, crisis pregnancy, financial support during pregnancy and following birth, child abduction and domestic violence. 12,882 publications were disseminated in 2023, the most popular being the Information Pack, Guardianship, Shared Parenting and Maintenance. Treoir's website - www.Treoir.ie - is informative, factual and up to date with information for unmarried families. Over 84% of users were first time visitors to the website with the most popular pages visited being, Child Maintenance, Fathers, Access, Guardianship and Passports.

The Teen Parents Support Programme consists of eleven separate projects located throughout the country in a range of statutory, community and voluntary organisations. The projects work with young people who become parents when they are aged 19 years or under and supports them until their children are 2 years of age. Through our work in advocating for more access to TPSPs nationally, the Department of Children, Equality, Integration, Disability and Youth (DCEIDY) successfully applied for funding to the European Social Fund to extend the project to new sites and increase the age to 24 for parents. Treoir was very active in 2023 in supporting the Department and Tusla who were tasked with the roll out of the programme to put the systems in place for recruiting the new sites. The administration of the School Completion Programme (SCP) funding involved a significant piece of work in co-ordinating 11 applications for the SCP funding into one application to administer the grants to each of the projects. This was the fourth year of administering the SCP funding.

Treoir is a membership organisation and values the active engagement of its members in its mission. Pobal provided funding which enabled Treoir to recruit a Membership and Communications Officer. This role has ensured the growth and active participation of the membership. There was good engagement with the members through online seminars during the year particularly in relation to the child poverty seminar and the referendum on family.

Kinship Care is when a child or young person lives full time with a relative or family friend because they are not able to live with their parents. It can allow children to remain with family and retain a sense of belonging and acceptance. Treoir hosts the employment of the National Programme co-ordinator for Kinship Care. The Kinship Care programme provides information, support and advocacy to carers and family members. The information from the calls informs our research that helps inform and address the needs of kinship families. During the year the number of calls to the information service for this programme grew by 75% with the most common reason for calling was for support with the guardianship payment application.

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Council of Treoir continued to provide governance oversight to the organisation. The Council and the sub-committees had a full schedule of meetings in 2023 and a very successful AGM in May when Prof. Susan Golombok from the Centre for Family Research UK and author of *We are Family* gave a keynote address on the impact of new family forms on parenting and child development and changes in attitudes.

Treoir met all of our compliance requirements and are fully compliant with the Charities Regulator's Governance Code.

Directors and secretary

This is a company limited by guarantee and not having a share capital.

Marian Barnard	(Resigned 24 May 2023)
Patricia O'Donovan	(Resigned 24 May 2023)
Adele O'Connor	
Louise Bayliss	
Rosemary Grant	
Lorraine Barry	
Evelyn Mahon	
Brian Tobin	
Tanya Franciosa	(Appointed 24 May 2023)
Mary O'Connor	(Appointed 24 May 2023)
Bernard Joyce	(Appointed 24 May 2023)
Norma Fitzgerald	(Appointed 24 May 2023)
Caitriona Nic Mhuiris	

Results and dividends

The results for the year are set out on page 7.

Accounting records

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by employing experienced staff and ensuring that sufficient company resources are available for the task.

The accounting records are held at the company's registered office, 28 North Great Georges Street, Dublin 1.

Post reporting date events

The risk associated with economic cycles and inflation could have an adverse impact on the business.

Auditor

In accordance with the Companies Act 2014, section 383(2), Browne Murphy & Hughes continue in office as auditor of the company.

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of disclosure to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

Taxation status

The company is a registered charity (CHY8877).

Reserves Policy

The level of reserves needed.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle.

In fixing the reserve level, Treoir has carried out a risk assessment and examined the income streams, expenditure and the likelihood of any changes to funding.

The Finance and Audit Committee carried out an analysis of cash flow and examined past trends to determine the level of reserves required.

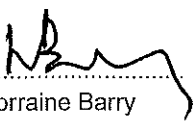
Based on recommendations from the Finance and Audit Committee Treoir's Council has set a reserves policy which requires reserves to:


- Be maintained at a level which ensures that Treoir's core activity could continue during a period of unforeseen difficulty;
- Ensure the orderly winding up of the company if necessary;
- Maintain a proportion of reserves in a readily realisable form;

Purpose of Policy

- To enable Treoir to pay redundancy on the basis of a funding stream ending.
- To fund shortfalls in income, when income does not reach expected levels.
- To enable the orderly winding up of the company if necessary and ensure we have two to three months running costs and to cover the cancelling of our lease.

On behalf of the board


Lorraine Barry
Director


Evelyn Mahon
Director

Date: 20/5/24.....

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

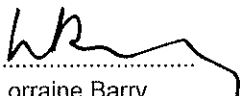
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

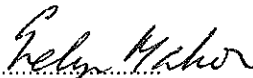
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Lorraine Barry
Director

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Evelyn Mahon
Director

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

Opinion

We have audited the financial statements of Treoir The National Federation of Services for Unmarried Parents and Their Children ('the company') for the year ended 31 December 2023, which comprise the income and expenditure account, the statement of comprehensive income, the statement of financial position, the statement of changes in equity, the statement of cash flows and notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions, are not complied with by the company. We have nothing to report in this regard.

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the company's financial statements is located on the IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.


Jon Byrne
for and on behalf of Browne Murphy & Hughes

Chartered & Certified Accountants
& Statutory Auditors,
28 Upper Fitzwilliam Street,
Dublin 2.

20/5/2024

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Restricted Funds 2023 €	Unrestricted Funds 2023 €	Total 2023 €	Total 2022 €
Incoming resources					
Other Income	3	-	10,657	10,657	19,046
Charitable activities	3	798,375	17,657	816,032	814,861
Total incoming resources		798,375	28,314	826,689	833,907
Resources expended					
Charitable activities	4	(800,926)	(26,132)	(827,058)	(791,318)
Total resources expended		(800,926)	(26,132)	(827,058)	(791,318)
Net surplus for the financial year	5	(2,551)	2,182	(369)	42,589

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

**TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED
PARENTS AND THEIR CHILDREN**

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	€	€
(Deficit)/surplus for the year	(369)	42,589
Other comprehensive income	-	-
Total comprehensive income for the year	<u>(369)</u>	<u>42,589</u>

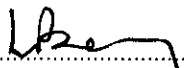
TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

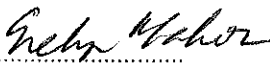
STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		€	€	€	€
Fixed assets					
Intangible assets	9		-		2,645
Tangible assets	10		11,572		7,355
			<u>11,572</u>		<u>10,000</u>
Current assets					
Debtors	12	18,802		19,866	
Cash at bank and in hand		353,040		329,004	
		<u>371,842</u>		<u>348,870</u>	
Creditors: amounts falling due within one year	13	<u>(86,264)</u>		<u>(61,351)</u>	
Net current assets			<u>285,578</u>		<u>287,519</u>
Total assets less current liabilities			<u>297,150</u>		<u>297,519</u>
Reserves					
Restricted funds	17		209,632		212,183
Unrestricted funds	17		87,518		85,336
			<u>297,150</u>		<u>297,519</u>
Members' funds			<u>297,150</u>		<u>297,519</u>

The financial statements were approved by the board of directors and authorised for issue on 15/5/24..... and are signed on its behalf by:


 Lorraine Barry
 Director


 Evelyn Mahon
 Director

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Reserves €
Balance at 1 January 2022	17	254,930
Year ended 31 December 2022: Surplus for the year		42,589
Balance at 31 December 2022		297,519
Year ended 31 December 2023: Deficit for the year		(369)
Balance at 31 December 2023		297,150

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 €	€	2022 €	€
Cash flows from operating activities					
Cash generated from operations	19		36,483		20,401
Investing activities					
Purchase of tangible fixed assets		(12,447)		(8,990)	
Net cash used in investing activities			(12,447)		(8,990)
Net increase in cash and cash equivalents			24,036		11,411
Cash and cash equivalents at beginning of year			329,004		317,592
Cash and cash equivalents at end of year			353,040		329,004

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Treoir The National Federation of Services for Unmarried Parents and Their Children is a company limited by guarantee incorporated in Republic of Ireland. The registered office is 28 North Great Georges Sreet, Dublin 1.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	33.33% Straight Line
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1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33.33% Straight Line
Fixtures, fittings & equipment	33.33% Straight Line

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the income and expenditure account.

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial assets

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

1.9 Financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.10 Taxation

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of €32.

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to Surplus or Deficit on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

a) Establishing useful economic lives for depreciation/amortisation of fixed assets.

The company's accounting policy for depreciation and amortisation are set out in policies 1.4 and 1.5. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset's useful lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned.

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in the Republic of Ireland.

Other Income	Restricted	Unrestricted	Total 2023	Total 2022
	Funds 2023	Funds 2023		
	€	€	€	€
Rent Receivable	-	7,128	7,128	7,028
Membership fees	-	-	-	1,690
Donations/Contributions/Misc	-	529	529	492
Rethink Ireland	-	3,000	3,000	9,836
	-	10,657	10,657	19,046

Charitable activities	Restricted	Unrestricted	Total 2023	Total 2022
	Funds 2023	Funds 2023		
	€	€	€	€
HSE	237,822	-	237,822	227,849
Tusla	20,922	-	20,922	19,005
Tusla - Tess	247,112	17,657	264,769	264,769
Kinship Care	78,450	-	78,450	75,000
Crisis pregnancy programme	136,681	-	136,681	119,800
Citizens information board	34,400	-	34,400	34,400
Community Foundation	-	-	-	20,400
POBAL	42,990	-	42,988	53,638
	798,377	17,657	816,032	814,861

4 Analysis of charitable expenditure

	Restricted	Unrestricted	Total 2023	Total 2022
	Funds 2023	Funds 2023		
	€	€	€	€
Support costs	797,543	26,132	823,675	787,935
Governance costs	3,383	-	3,383	3,383
	800,926	26,132	827,058	791,318

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Operating (deficit)/surplus

	2023	2022
Operating (deficit)/surplus for the year is stated after charging:	€	€
Depreciation of owned tangible fixed assets	8,230	6,705
Amortisation of intangible assets	2,645	3,333
Operating lease charges	33,377	33,630
	<u> </u>	<u> </u>

6 Employees

The average monthly number of persons employed by the company during the year was:

	2023	2022
	Number	Number
	9	8
	<u> </u>	<u> </u>

Their aggregate remuneration comprised:

	2023	2022
	€	€
Wages and salaries	343,316	343,774
Social security costs	32,032	30,469
Pension costs	10,929	13,152
	<u> </u>	<u> </u>
	386,277	387,395
	<u> </u>	<u> </u>

The remuneration of key management personnel related to one person in 2023: €72,202 (2 people in 2022: €88,506).

The number of employees whose remuneration was greater than €60,000 is 1 (2022:1).

	2023	2022
€60,000 -€70,000	-	1
€70,000 -€80,000	1	-
	<u> </u>	<u> </u>

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Retirement benefit schemes

	2023	2022
	€	€
Defined contribution schemes		
Charge to income and expenditure in respect of defined contribution schemes	10,929	13,152
	<u>10,929</u>	<u>13,152</u>

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

8 Taxation

The company is a registered charity (CHY8877) and is exempt from corporation tax. We can confirm that the company is fully tax compliant as at 31 December 2023.

9 Intangible fixed assets

	Website Development
	€
Cost	
At 1 January 2023 and 31 December 2023	26,143
	<u>26,143</u>
Amortisation and impairment	
At 1 January 2023	23,498
Amortisation charged for the year	2,645
	<u>26,143</u>
At 31 December 2023	26,143
	<u>26,143</u>
Carrying amount	
At 31 December 2023	-
	<u>-</u>
At 31 December 2022	2,645
	<u>2,645</u>

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	€	€	€
Cost			
At 1 January 2023	98,765	63,340	162,105
Additions	-	12,447	12,447
At 31 December 2023	98,765	75,787	174,552
Depreciation and impairment			
At 1 January 2023	98,765	55,985	154,750
Depreciation charged in the year	-	8,230	8,230
At 31 December 2023	98,765	64,215	162,980
Carrying amount			
At 31 December 2023	-	11,572	11,572
At 31 December 2022	-	7,355	7,355

11 Financial instruments

	2023	2022
	€	€
Carrying amount of financial assets		
Debt instruments measured at amortised cost	369,613	345,477
Carrying amount of financial liabilities		
Measured at amortised cost	14,780	12,202

12 Debtors

	2023	2022
	€	€
Amounts falling due within one year:		
Trade Debtors	7,128	7,028
Other debtors	9,445	9,445
Prepayments and accrued income	2,229	3,393
	18,802	19,866

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Creditors: amounts falling due within one year

	Notes	2023 €	2022 €
Trade creditors		10,676	5,697
PAYE and social security		774	7,395
Deferred income	14	66,280	34,400
Other creditors		4,104	6,505
Accruals		4,430	7,354
		<u>86,264</u>	<u>61,351</u>

14 Deferred income

	2023 €	2022 €
Other deferred income	<u>66,280</u>	<u>34,400</u>

The company received a grant of €34,400 in December 2023 from The Citizens Information Board (CIB). This funding is for 2024 activities and has therefore been deferred at 31st December 2023. The company also received funding in the amount of €9,380 from the Katherine Howard Foundation and €22,500 from Rethink Ireland which has been deferred to 2024.

15 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.27.

16 Operating lease commitments

Lessee

The company is in the process of signing a new lease. The term of the lease is for 4 years and 9 months and will run from July 2023 to March 2028.

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 €	2022 €
Within one year	<u>40,000</u>	<u>33,000</u>

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Income and expenditure account

	Opening balance €	Income €	Expenditure €	Closing Balance €
Restricted funds	212,183	798,375	(800,926)	209,632
Unrestricted funds	85,336	28,314	(26,132)	87,518
	<u>297,519</u>	<u>826,689</u>	<u>(827,058)</u>	<u>297,150</u>

18 Ultimate controlling party

The company is controlled by the Board of Directors.

19 Cash generated from operations

	2023 €	2022 €
(Deficit)/surplus for the year after tax	(369)	42,589
Adjustments for:		
Amortisation and impairment of intangible assets	2,645	3,333
Depreciation and impairment of tangible fixed assets	8,230	6,705
Movements in working capital:		
Decrease/(increase) in debtors	1,064	(1,912)
Decrease in creditors	(6,967)	(9,913)
Increase/(decrease) in deferred income	31,880	(20,400)
Cash generated from operations	<u>36,483</u>	<u>20,402</u>

20 Non Audit Services

During the year, Browne Murphy & Hughes provided company secretarial services to the company.

21 Related party transactions

There were no related party transactions during the period covering the financial statements.

22 Analysis of changes in net funds

	1 January 2023 €	Cash flows	31 December 2023 €
Cash at bank and in hand	329,004	24,036	353,040
	<u>329,004</u>	<u>24,036</u>	<u>353,040</u>

23 Approval of financial statements

The directors approved the financial statements on MAY 15TH 2024

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 €	2022 €
Income		
HSE Dublin CH09	237,824	227,849
Tusla	20,922	19,005
HSE Crisis Pregnancy Prog	136,681	119,800
Membership fees	-	1,690
Citizens Information Board	34,400	34,400
Rental Income	7,128	7,028
Other Income	529	492
POBAL	42,986	53,638
Kinship Care	78,450	75,000
Tusla - Tess	264,769	264,769
Rethink Ireland	3,000	9,836
Community Foundation	-	20,400
	<u>826,689</u>	<u>833,907</u>
Administrative expenses	<u>(827,058)</u>	<u>(791,318)</u>
Operating (deficit)/surplus	<u><u>(369)</u></u>	<u><u>42,589</u></u>

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	€	€
Administrative expenses		
Wages and salaries	343,316	343,774
Social security costs	32,032	30,469
Staff training / Human Resources	4,802	2,760
Staff pension costs defined contribution	10,929	13,152
Rent	33,377	33,630
Cleaning	5,738	5,681
Power, light and heat	7,602	5,007
Computer running costs	10,154	14,165
Repairs and maintenance	6,254	3,341
Insurance	1,777	1,817
Supplies	9,764	3,664
Membership	7,429	4,406
Newspapers	635	652
Publishing	9,183	6,888
Travelling expenses	5,760	1,455
Conferences / meetings	10,365	4,305
Professional fees	36,375	40,190
Audit fees	3,383	3,383
Bank charges	224	214
Printing and stationery	4,634	1,511
Advertising / Marketing	24	2,348
Telecommunications	7,911	5,991
Pobal Repayment	-	7,781
Administration expenses	7,544	375
School completion payments	256,971	244,321
Amortisation	2,645	3,333
Depreciation	8,230	6,705
	<u>827,058</u>	<u>791,318</u>